

PUBLIC SUBMISSION

As of: September 28, 2015 Received: September 24, 2015 Status: Pending_Post Tracking No. 1jz-8lb2-imi Comments Due: September 24, 2015 Submission Type: Web
--

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7649

Comment on FR Doc # 2015-08831

Submitter Information

Name: Mike Helm

Address:

5075 SIENNA LN

SACRAMENTO, CA, 95835

Email: michaelhelm@hotmail.com

Phone: 9168267517

General Comment

I am recently retired as a Chief Human Resources Officer with a 38 year career spanning Fortune 250 companies and not for profit healthcare organizations. I thus am a huge advocate of financial security interests of working people and retirees.

This proposed rule, while good in some ways in reducing conflicts of interest and reducing risk for IRA savers, has a flaw in prohibiting options trading in IRAs. I like many other retirees use certain option positions to provide insurance on a decline in the market, or on a stock or ETF position we hold. Other option strategies provide conservative ways to generate income, very important to us as retirees.

I request you change this rule to not restrict options trades in IRA or other retirement accounts.

Kindest regards,

Mike Helm